

Investment Manager	Sergio Nozal	Benchmark 1	S&P500 Index
E-mail	info@protectuswealth.com	Benchmark 2	HFRX Equity Hedge Index
Website	www.protectuswealth.com	Benchmark 3	Barclay Equity Long/Short Index
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Date	31/08/2011	Management Fee (%)	2,00	Min. Investment (€)	50.000
Inception Date	01/06/2011	Performance Fee (%)	20,00	Subscription Freq.	Monthly
Strategy	Equity Long/Short	Hurdle Rate (%)	1,95	Redemption Freq.	Semiannual
Currency	EUR	High Water Mark	YES	Redemp. Notice (days)	90

INVESTMENT STRATEGY DESCRIPTION

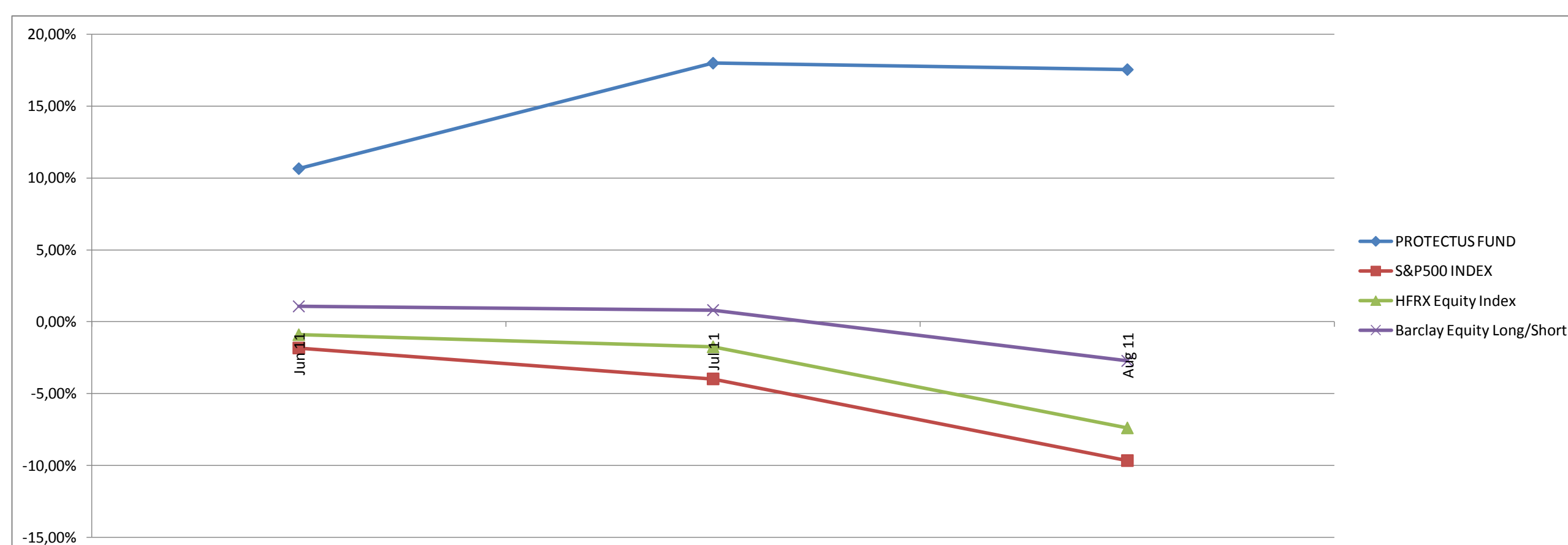
Protectus Fund is an Equity Long/Short Hedge Fund with main aim is the search of absolute returns for the capital, regardless of market conditions, giving priority to a low volatility on the portfolio and capital protection.

The Fund invest on corporations through US stock market, selecting the companies according to its economic and fundamental situation, based on historical growth, positive return on capital, low debt, positive cash flow and competitive advantages. The Fund use qualitative and quantitative techniques to buy and sell the stocks, in order to reach the best risk/return relationship.

Moreover, it uses Equity Options in order to minimize risk, protect investments and enhance returns.

HISTORICAL PERFORMANCE

Año	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2011						10,64%	7,33%	-0,45%	-3,85%				



RETURNS

Return	PROTECTUS	SP&500 Index	HFRX Equity Index	Barclays Equity L/S
2011-YTD	13,68%	-16,83%	-12,10%	-6,30%

STATISTICAL ANALYSIS

Return	PROTECTUS
Average Monthly Return	3,42%
Annualized Return	41,03%
Maximum Monthly Return	10,64%
Minimum Monthly Return	-3,85%

Comparison to Benchm.	S&P500 Index
Alpha	0,140
Beta	2,515
R-Squared	0,976
Correlation	0,976

Risk	PROTECTUS
Annualized St. Deviation	23,27%
Sharpe Ratio	1,76
VaR (95%)	-7,63%
VaR (99%)	-12,21%
Maximum Drawdown	-4,30%
Sortino Ratio	9,50

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Any decision to invest in the Fund should be based on a full reading of the document "Private Place Memorandum". In case of any discrepancy between this website content and the document "Private Place Memorandum", the latter shall prevail.

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